Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Message Text

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PAGE 01 STATE 153301

60
ORIGIN AF-18

INFO OCT-01 EUR-25 ADP-00 AID-20 EB-11 TRSE-00 FRB-02

COME-00 OPIC-12 XMB-07 CIEP-02 OMB-01 SS-15 L-03

NSC-10 CIAE-00 INR-10 NSAE-00 PA-03 RSC-01 USIA-15

PRS-01 CEA-02 /159 R

DRAFTED BY AF/W:JKBISHOP:MB
8/3/73 EXT 28436
APPROVED BY AF - ROBERT S. SMITH
AF/W - MR. SHERWOOD
AFR/CWA - MR. ELLIS
EB/IFD/ODF - MR. LINTON
EB/IFD/OIA - MR. ELLIS (INFO)
TREASURY - MR. SHAPIRO
---------- 003352
R 032037Z AUG 73
FM SECSTATE WASHDC
TO AMEMBASSY ACCRA
INFO AMEMBASSY LONDON

C O N F I D E N T I A L STATE 153301

E.O. 11652: GDS
TAGS: EAID, EFIN, PFOR, IBRD, GH
SUBJECT: GHANA DEBT: IBRD ROAD LOAN

1. FOLLOWING REPRESENTATIONS BY UK EXECUTIVE DIRECTOR, WHO TOLD IBRD STAFF IT WOULD BE INAPPROPRIATE TO CONSIDER GHANAIAN ROAD LOAN APPLICATION AT THIS TIME, IBRD HAS DROPPED TENTATIVE PLANS TO SCHEDULE LOAN FOR AGENDA OF IBRD BOARD'S AUGUST 14 MEETING. DECISION ALSO REFLECTS CHAUFOURNIER'S DISAPPOINTMENT OVER GHANAIAN DELAY IN CONTRACT REVIEW. AS THERE WILL BE NO LATER BOARD MEETINGS IN AUGUST, LOAN CANNOT BE CONSIDERED UNTIL EARLY SEPTEMBER, BY WHICH TIME BOTH BRITISH AND IBRD HOPE GHANAIANS WILL BE ABLE REPORT PROGRESS PREPARING FORMULA FOR DEALING WITH
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PAGE 02 STATE 153301

REPUDIATED DEBTS.

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

2. ENNINFUL AND GYASIGWUM WERE INFORMED BY CHAUFOURNIER THAT QUOTE TECHNICAL REASONS UNQUOTE MADE IT IMPOSSIBLE TO INCLUDE LOAN ON AUGUST 14 AGENDA. BOTH ENNINFUL AND GYASIGWUM REALIZE CHAUFOURNIER'S TECHNICAL REASONS IS A FACE SAVING GESTURE FOR GHANAIAN BENEFIT AND THAT THE REAL REASON THE LOAN WILL NOT BE CONSIDERED IN AUGUST IS DISSATISFACTION OVER THE SLOW PACE OF CONTRACT REVIEW. BANK BELIEVES ENNINFUL WILL PUSH HARD FOR ADOPTION BY NRC OF FORMULA ON WHICH ASANTE IS WORKING. ROGERS

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NNN

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 03 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE153301
Document Source: CORE
Document Unique ID: 00
Drafter: JKBISHOP:MB
Enclosure: n/a
Executive Order: GS SMITH
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730858/aaaabqqw.tel
Line Count: 71
Locator: TEXT ON-LINE
Office: ORIGIN AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 09 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09-Jan-2002 by martinjw>; APPROVED <27 FEB 2002 by golinofr>
Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GHANA DEBT: IBRD ROAD LOAN
TAGS: EAID, EFIN, PFOR, GH, IBRD
To: ACCRA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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